Financial Model for PhD Program Funding

Assumption: minimum 10 new students (5 no MA, 5 MA in hand) admitted each year @ 15K GTA

Curricular Years

Year 1 Year 2 Year 3 Year 4 DY

$150K 5(no MA) 5(MA in hand)

$300K 5 5+5 5

$450K 5 5+5 10 5

$525K 5 5+5 10 10 5 (no GTA)

$525K is steady state, funding 35 students

Administrative costs:

* Tenured faculty member to direct Program—one course release cost
* Secretarial assistance